(English Translation)

Minutes of the 2026 Annual General Meeting of Shareholders
Super Turtle Public Company Limited

Date, Time and Venue

The 2026 Annual General Meeting of Shareholders (the "**Meeting**") of Super Turtle Public Company Limited (the "**Company**") was held on 16 July 2026 at 2:00 p.m. via electronic means in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020), other applicable laws and regulations, and the Company's Articles of Association.

The Company made an audio-visual recording of the Meeting.

Preliminary Proceedings

Ms. Passaporn Wongwan, the Secretary to the Meeting, welcomed the shareholders and informed the Meeting that, for the 2026 Annual General Meeting of Shareholders, the Company had appointed Inventech Systems (Thailand) Co., Ltd., a service provider with the requisite expertise and certifications from the relevant authorities, to organise the Meeting via electronic means. The Meeting was conducted using the Zoom Meeting platform of Zoom Video Communications, Inc. and the Inventech Connect electronic meeting system provided by Inventech Systems (Thailand) Co., Ltd., which had been certified by the Electronic Transactions Development Agency (ETDA). The system complied with the requirements under the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society Re: Security Standards for Electronic Meetings. The Meeting was conducted in accordance with Article 38 of the Company's Articles of Association, which provides that shareholders' meetings may be held via electronic means in accordance with the rules, procedures and conditions prescribed by law. In this regard, the Company collected, used and/or disclosed personal data, including still images and audio and video recordings of shareholders and proxies, for the purposes of recording the Meeting, preparing the minutes of the Meeting, facilitating the administration of the Meeting and/or for any other purposes relating to the shareholders' meeting, in accordance with the Personal Data Protection Notice for the Shareholders' Meeting.

The Secretary to the Meeting then introduced the directors, executives, and advisers of the Company attending the Meeting as follows:

Directors present at the Meeting

1.	Mr. Chaiwat Atsawintarangkun	Chairman of the Board of Directors, Independent Director and Chairman of the Audit Committee
2.	Admiral Prachachart Sirisawat	Independent Director and Member of the Audit Committee
3.	Mrs. Kornsiri Pinnarat	Independent Director and Member of the Audit Committee
4.	Mr. Chan Kin Tak	Director
5.	Mrs. Chitkasem Moo-Ming	Director

For the 2026 Annual General Meeting of Shareholders, 5 directors attended the Meeting, representing 100 percent of the total number of the Company's directors as at the date of the Meeting. The Company had no other board-level subcommittee apart from the Audit Committee.

Senior executives present at the Meeting

1.	Mr. Ian Craig Longden	Chief Executive Officer
2.	Mr. Yotin Thavikulwat	Chief Operating Officer
3.	Mr. Kumpol Ruaypom	Chief Financial Officer

Auditor present at the Meeting

1.	Mr. Serm Brisuthikun	Auditor, Certified Public Accountant No. 9452, EY Office Limited

Legal adviser present at the Meeting to witness the vote count

1.	Mr. Buncha Krungrirun	Senior Associate, The Capital Law Office Limited

The Secretary to the Meeting informed the Meeting of the Company's capital and share information as of the Record Date for determining the shareholders entitled to attend the 2026 Annual General Meeting of Shareholders, being 15 June 2026, explained the quorum requirements and informed the Meeting that the quorum was duly constituted, as follows:

Registered Capital	1,589,549,286.00	Baht
Divided into	1,589,549,286	Ordinary Shares
Paid-up Capital	1,589,549,286.00	Baht
Issued and Paid-up Shares	1,589,549,286	Shares
Par Value per Share	1.00	Baht

The Company had a total of 609 shareholders, comprising 604 Thai shareholders holding an aggregate of 1,505,774,251 shares or representing 94.73 percent of the Company's total issued shares, and 5 foreign shareholders holding an aggregate of 83,775,035 shares, representing 5.27 percent of the Company's total issued shares.

For this Meeting, there were 32 shareholders attending the Meeting via electronic means, either in person or by proxy, holding an aggregate of 1,462,495,851 shares, or representing 92.0069 percent of the total issued and paid-up shares of the Company. A quorum was duly constituted in accordance with the Public Limited Companies Act B.E. 2535 (1992) (as amended) (the "**PLCA**") and the Company's Articles of Association, which require the attendance, either in person or by proxy, of not less than 25 shareholders or not less than one-half of the total number of shareholders, representing in aggregate not less than one-third of the total issued shares of the Company.

However, the Company continued to accept registrations and allowed shareholders to join the Meeting after it had commenced. Such shareholders were entitled to vote only on agenda items that had not yet been considered and voted upon. The Company would adjust the voting base to reflect the actual number of shareholders attending the Meeting in accordance with the principles of good corporate governance.

Upon the quorum being duly constituted, the Chairman declared the Meeting open and assigned the Secretary to the Meeting to explain the meeting procedures, voting procedures, and the methods for submitting questions or expressing opinions at the Meeting, as follows:

Meeting Procedures

1. The Meeting will proceed in accordance with the order of the agenda items set out in the Notice of the Meeting. The Company will present the information relating to each agenda item and provide shareholders with an opportunity to raise questions before the vote is taken. The voting results for each agenda item will be announced to the Meeting after the vote counting for that agenda item has been completed.

2. Each shareholder shall have one vote for each share held. Any shareholder having a special interest in any matter shall not be entitled to vote on such matter, except for voting on the election of directors, in accordance with Article 42 of the Company's Articles of Association.

3. Shareholders must cast all the votes attached to their shares either in favour of, against, or abstain on each agenda item, and may not split their votes, except for foreign investors who appoint custodians in Thailand as the depositories and custodians of their shares. In such case, the custodian may split the votes, provided that the total number of votes cast does not exceed the total voting rights attached to the shares held. If a proxy appointed as custodian does not cast all the votes for which it is registered, the remaining votes shall be deemed to be abstentions.

4. For each agenda item, the Chairman of the Meeting or the person designated by the Chairman will invite the shareholders or proxies to consider the matter and cast their votes through the e-Voting system. The Company will announce the voting results for each agenda item to the Meeting immediately after the voting for such agenda item has been completed. The voting results, including votes in favour, against, and abstentions, will be displayed.

   For the agenda on the election of directors to replace directors retiring by rotation, the election shall be conducted on an individual basis for each director nominee in accordance with the principles of good corporate governance.

5. In the event that the grantor specifies voting instructions in the proxy form, the Company shall record such voting instructions upon the proxy's registration to attend the Meeting. If the grantor does not specify voting instructions for any agenda item in the proxy form, or the voting instructions are unclear, or if the Meeting considers or passes resolutions on any matter not specified in the proxy form, including any amendment to or addition of the relevant facts, the proxy shall be entitled to exercise his/her discretion in considering and voting on behalf of the grantor as he/she deems appropriate.

For this Meeting, the Company provided shareholders with an opportunity to appoint an independent director of the Company as their proxy. Shareholders could download the proxy form from the Company's website, attach the supporting documents evidencing their right to attend the 2026 Annual General Meeting of Shareholders, and submit them to the Company's address as specified in the Notice of the Meeting.

The resolutions of the Meeting shall be passed in accordance with the following voting requirements:

- In general cases, a resolution shall be passed by a simple majority vote of the shareholders attending the Meeting and entitled to vote, with abstentions counted as part of the voting base.

- In cases where the applicable laws or the Company's Articles of Association prescribe voting requirements different from those applicable in general cases, the resolutions shall be passed in accordance with such laws or the Company's Articles of Association. The applicable voting requirements have been specified at the end of each agenda item.

Voting Procedures

1. To cast a vote, attendees shall select the agenda item on which they wish to vote and click the "Vote" button. The system will display three voting options: "Approve", "Disapprove", and "Abstain". If attendees wish to cancel their votes, they may click the "Cancel Vote" button. The Company will allow at least one minute for voting on each agenda item through the e-Voting system. Attendees may change their votes at any time until the voting for the relevant agenda item is closed. If an attendee does not cast a vote within the specified time period, the Company shall deem such attendee to have voted in favour of that agenda item.

2. In the event that a proxy receives proxies from multiple shareholders using the same email address and telephone number for identity verification, the system will consolidate the names of the grantors under a single user account. However, where different email addresses or telephone numbers are used for identity verification, the system will not consolidate the names of the grantors, and separate user accounts will be created. To access another user account, attendees shall select the "User Account" menu and click the "Change Account" button. Switching between user accounts will not affect the voting base.

3. If a shareholder or proxy leaves the Meeting before the voting for any agenda item is closed, the votes of such shareholder or proxy will no longer be counted towards the quorum for that agenda item and will not be counted in the voting results for the remaining agenda items.

   However, leaving the Meeting during any agenda item shall not deprive the shareholder or proxy of the right to rejoin the Meeting and vote on any agenda items that have not yet been considered through the system.

Procedure for Asking Questions or Expressing Opinions

1. Prior to voting on each agenda item, the Company will provide attendees with an opportunity to ask questions or express opinions on matters relating to that agenda item, as appropriate.

2. Attendees who wish to ask questions or express opinions shall select the relevant agenda item and click the "Question" button. Questions may be submitted through either of the following two channels:

   (1) **By text**: Attendees shall type their questions and click the "Submit Question" button. The Company will answer questions relating to the relevant agenda item during the Meeting. However, if a large number of questions are submitted, the Company reserves the right to select questions as appropriate in order to ensure that the Meeting proceeds within the scheduled timeframe.

   (2) **By audio and video (VDO Conference)**: Attendees shall click the "Ask via Audio and Video" button and then click "OK" to confirm the queue request. Once permission has been granted by the meeting staff, attendees shall turn on their camera and microphone. Before asking a question, attendees must state their full name and indicate whether they are attending the Meeting as a shareholder or a proxy so that the Company may accurately record such details in the minutes of the Meeting.

   In the event that a large number of attendees submit questions via the VDO Conference system, the Company kindly requests attendees to submit their questions in text instead in order to keep the Meeting within the scheduled timeframe and to enable the Company to answer such questions during the Meeting, address them at the end of the Meeting, or compile the questions and publish the responses on the Company's website.

3. The Company reserves the right to remove any questions or suspend the audio and video transmission of any attendee who asks questions or expresses opinions in an impolite manner, defames others, violates any law or the rights of any person, disrupts the Meeting, or causes inconvenience to other attendees.

4. In the event that shareholders encounter any difficulties in accessing the Meeting system or the voting system, they are requested to refer to and follow the "Instructions for Using the Inventech Connect Electronic Meeting System" set out in Enclosure 5 to the Notice of the Meeting, or contact the Inventech Call Center for assistance.

5. In the event of a system disruption during the Meeting, shareholders will receive an email enabling them to rejoin the Meeting through the backup system.

6. If there are any outstanding questions, the Company will provide responses and publish them on the Company's website together with the minutes of this Meeting. The minutes of the Meeting will also be disclosed through the Stock Exchange of Thailand (the "**SET**") information disclosure system within 14 days from the date of the Meeting, or by 30 July 2026. Shareholders will have an opportunity to raise questions or express opinions regarding the minutes of the Meeting.

The Secretary to the Meeting informed the Meeting that, in order to promote the principles of good corporate governance, Mr. Buncha Krungrirun, legal counsel of The Capital Law Office Limited, would act as a witness to the vote-counting process for this Meeting. This is to ensure that the vote counting and the resolutions of the Meeting are conducted in a transparent manner and in compliance with the applicable laws and the Company's Articles of Association.

For the 2026 Annual General Meeting of Shareholders, the Company provided shareholders with an opportunity to propose agenda items in advance during the period from 6 January 2026 to 31 March 2026. The relevant details were published on the Company's website and through the SET information disclosure system on 6 January 2026. However, no shareholder proposed any agenda item for this Meeting.

In addition, the Company provided shareholders with an opportunity to submit questions in advance regarding the agenda items for this Meeting to the Company Secretary prior to the Meeting. The relevant announcement was published through the SET's information disclosure system and on the Company's website on 16 June 2026. However, no shareholder submitted any questions in advance for this Meeting.

Mr. Chaiwat Atsawintarangkun, Chairman of the Board of Directors, acted as the Chairman of the Meeting (the "**Chairman**") and proceeded with the Meeting in accordance with the agenda items set out in the Notice of the Meeting, as follows:

The Chairman declared the Meeting open and assigned the Secretary to the Meeting to conduct the Meeting in accordance with the agenda items set out in the Notice of the Meeting, as follows:

Agenda Item 1 To acknowledge the report on the operating results of the Company for the fiscal year ended 31 March 2026

The Secretary to the Meeting informed the Meeting that the Company had prepared a summary of the operating results of the Company for the fiscal year ended 31 March 2026. The details are set out in Agenda Item 1 of the 2025/26 Annual Report (Form 56-1 One Report), which was provided to the shareholders together with the Notice of the Meeting in QR Code format. Shareholders may refer to the 2025/26 Annual Report (Form 56-1 One Report), available on the Company's website under the Management Discussion and Analysis (MD&A) section, for further details.

The Secretary to the Meeting then invited Mr. Kumpol Ruaypom, Chief Financial Officer, to present the details of this agenda item to the Meeting.

Mr. Kumpol Ruaypom, Chief Financial Officer, reported to the Meeting on the business overview and the operating results of the Company for the fiscal year ended 31 March 2026. The key highlights are summarised as follows:

The significant external factors affecting the Company's business operations during the past fiscal year included:

(1) The overall economic slowdown.

(2) The earthquake, which resulted in a decline in BTS ridership due to the temporary suspension of BTS train services, as well as the adoption of work-from-home arrangements by most offices.

(3) The change in the government and the policy relating to the Baht 20 flat-fare scheme for all electric railway lines, which affected the Company's planned operations, including the discontinuation of its participation in the BTS Xtreme Savings Package.

The Company's business operations are divided into three principal business segments: (1) retail business; (2) commercial rental space business; and (3) other businesses and joint ventures.

1. Retail Business

- <u>Expansion of Turtle Shops</u>: During FY2025/26, the Company opened 1 Turtle e shop on the BTS Green Line and 1 Turtle X shop outside the mass transit stations. As of the end of FY2025/26, the Company operated a total of 29 Turtle shops, comprising: (1) 22 Turtle shops on the BTS Green Line; (2) 1 Turtle e shop on the BTS Green Line; (3) 3 Turtle e shops on the MRT Yellow Line; and (4) 3 Turtle X shops outside the mass transit stations.

  In addition, the Company continued to improve its operating processes, particularly in product distribution, by using a central distribution centre for its business partners to consolidate and distribute products to each branch. At the same time, the Company improved its in-store operating procedures with the objective of managing and reducing the operating costs of Turtle shops more efficiently.

- <u>Promotional Activities</u>: During FY2025/26, the Company continued to use the Turtle Club membership programme available on the Rabbit Rewards application to conduct promotional activities and strengthen customer relationships on an ongoing basis. These included: (1) Turtle shop discount coupons for passengers purchasing BTS Xtreme Savings Package, which were available until August 2025; (2) Member Price promotions, allowing members to purchase participating products at special prices, together with Points Multiplier campaigns that awarded additional Rabbit Points on participating products; (3) the Turtle Club Plus programme for customers with consistently high spending, offering additional benefits such as double Rabbit Points, food and beverage coupons, birthday privileges and exclusive member promotions; and (4) the Welcome Pack campaign for new members, offering discount coupons to encourage first-time purchases. These initiatives enhanced value for members, encouraged higher spending, increased repeat visits, and strengthened long-term customer relationships.

2. Commercial Rental Space Business

As of the end of FY2025/26, the Company had a total commercial rental space of 6,786 square metres, with an occupancy rate of 63%, compared to 64% in the previous fiscal year. The Company operated commercial rental spaces at a total of 37 mass transit stations, comprising: (1) 31 BTS Green Line stations; (2) 3 MRT Yellow Line stations; and (3) 3 MRT Pink Line stations, with a total of 471 tenants.

The Company's major tenants included: (1) GPO Metro Sky, which operated 15 pharmacy outlets at BTS stations; (2) Lemo, which provided automated massage chair services at 20 BTS stations; and (3) ChargeSPOT, which provided on-the-go power bank rental services at 31 BTS stations.

3. Other Businesses and Joint Ventures

The Company collaborated with SuperRich Currency Exchange (1965) Co., Ltd. to operate SuperRich Turtle outlets at BTS Green Line stations. During FY2025/26, one additional SuperRich Turtle outlet was opened at Asok Station (increasing from one to two outlets), while the SuperRich Turtle outlet at Phaya Thai Station was closed. As of the end of FY2025/26, SuperRich Turtle operated a total of nine outlets across eight BTS Green Line stations, unchanged from the same period of the previous year.

The Company disposed of all of its ordinary shares, representing 99.99% of the total issued shares in Nation Global Edutainment Co., Ltd. ("**NGE**"), which operated a youth publishing business and an e-commerce business. As a result, NGE ceased to be a subsidiary of the Company with effect from 27 February 2026. Groupwork Company Limited ceased operations in April 2026.

The Company's operating results as of 31 March 2026 can be summarised as follows:

Unit: Baht million

Item	FY 2025/26*	FY 2024/25*	YoY (%)
Revenue from sales, services and rental	**789**	**862**	**-8.5%**
Cost of sales, services and rental	(633)	(663)	4.5%
Gross profit	156	199	-21.6%
Finance income and other income	64	78	-17.9%
Selling, distribution and administrative expenses	(626)	(552)	-13.4%
Share of profit from joint ventures	0	1	-100.0%
Loss before interest, tax, depreciation and amortisation (EBITDA)	(276)	(162)	-70.4%
Loss before finance costs and income tax (EBIT)	(406)	(274)	-48.2%
Finance costs and income tax	(6)	1	-700.0%
Loss for the year from continuing operations	**(413)**	**(273)**	**-51.3%**
Loss for the year from discontinued operations	(59)	(7)	-742.9%
Loss for the year	**(472)**	**(280)**	**-68.6%**

*Excluding the Publishing business, which its investment was sold during the year 2025/26.

For the fiscal year ended 31 March 2026, the Company's group had total revenue of Baht 789 million, comprising: (1) revenue from the retail business of Baht 496 million; and (2) revenue from the commercial rental space business of Baht 293 million.

With respect to its anti-corruption performance, the Company has demonstrated its commitment to combating corruption by declaring its intention to join the Thai Private Sector Collective Action Against Corruption (CAC) on 6 September 2013. The Company's anti-corruption milestones are summarised as follows:

1. The Company was certified as a member of the Thai Private Sector Collective Action Against Corruption (CAC) on 10 November 2017.

2. The Company obtained its first renewal of the certification of membership in the Thai Private Sector Collective Action Against Corruption (CAC) on 31 March 2021.

3. The Company obtained its second renewal of the certification of membership in the Thai Private Sector Collective Action Against Corruption (CAC) on 31 March 2024.

These achievements demonstrate the Company's commitment to combating corruption and opposing bribery in all forms, as well as its continued commitment to conducting business with integrity, honesty and transparency in compliance with applicable laws and relevant standards. In addition, on 28 October 2025, the Company received a "Very Good" (4-Star) rating in the 2025 Corporate Governance Report of Thai Listed Companies (CGR), reflecting its commitment to the sustainable development of good corporate governance in accordance with good governance principles.

The Secretary to the Meeting invited the Meeting to express opinions or raise questions regarding this agenda item and allowed shareholders not less than one minute to ask questions. As no shareholder expressed any opinion or raised any question regarding this agenda item, the Secretary to the Meeting informed the Meeting that this agenda item was for acknowledgement.

Agenda Item 2 To consider and approve the consolidated and separate financial statements of the Company and its subsidiary for the fiscal year ended 31 March 2026

The Secretary to the Meeting invited Mr. Kumpol Ruaypom, Chief Financial Officer, to present the details of this agenda item to the Meeting.

Mr. Kumpol Ruaypom, Chief Financial Officer, informed the Meeting that the Company had prepared the consolidated financial statements and the separate financial statements of the Company and its subsidiary for the fiscal year ended 31 March 2026. The financial statements had been audited by the Company's auditor and reviewed by the Audit Committee, which was of the opinion that they were, in all material respects, correctly prepared in accordance with the Financial Reporting Standards, as detailed in Enclosure 1 to the 2025/26 Annual Report (Form 56-1 One Report), which had been provided to the shareholders together with the Notice of the Meeting in QR Code format. The Meeting was therefore requested to consider and approve the consolidated financial statements and the separate financial statements of the Company and its subsidiary for the fiscal year ended 31 March 2026. The key financial information is summarised as follows:

Unit: Baht million

Item	31 March 2026	31 March 2025
Total assets	3,432	3,855
Total liabilities	422	362
Total shareholders' equity	3,010	3,493

Unit: Baht million

Item	FY 2025/26	FY 2024/25
Revenue from sales, services and rental	789	862
Other revenues	24	12
Total revenues	813*	874*
Net loss attributable to shareholders	(472)	(280)

*Excluding the Publishing business, which its investment was sold during the year 2025/26.

The Secretary to the Meeting invited the Meeting to express opinions or raise questions regarding this agenda item and allowed shareholders not less than one minute to ask questions. As no shareholder expressed any opinion or raised any question regarding this agenda item, the Secretary to the Meeting requested the Meeting to cast its votes on this agenda item.

Resolution: The Meeting considered the matter and resolved to approve the consolidated financial statements and the separate financial statements of the Company and its subsidiary for the fiscal year ended 31 March 2026 by a unanimous vote of the shareholders attending the Meeting and entitled to vote, with abstentions included in the voting base. The voting results were as follows:

Shareholders' votes	Number of votes	Percentage
Approval	1,462,495,851	100.0000
Disapproval	0	0.0000
Abstention	0	0.0000
Total (32 persons)	**1,462,495,851**	**100.0000**
Note: For this agenda item, abstentions were included in the voting base.		

Agenda Item 3 To consider and approve the non-payment of dividends for the fiscal year ended 31 March 2026

The Secretary to the Meeting invited Mr. Kumpol Ruaypom, Chief Financial Officer, to present the details of this agenda item to the Meeting.

Mr. Kumpol Ruaypom, Chief Financial Officer, informed the Meeting that Articles 48 and 49 of the Company's Articles of Association provide that dividends may not be declared except by a resolution of the shareholders' meeting or, in the case of an interim dividend, by a resolution of the Board of Directors. The Board of Directors may, from time to time, declare interim dividends where it appears that the Company has sufficient profits to do so. After any interim dividend has been paid, the Board of Directors shall report such payment to the shareholders at the next shareholders' meeting.

According to the Company's dividend policy, the Company will pay dividends of not less than 30% of its net profit (based on the separate financial statements) after deduction of corporate income tax, the legal reserve and other necessary and appropriate reserves. In addition, Section 115 of the PLCA provides that dividends may not be paid from funds other than profits. Where the Company has accumulated losses, no dividends may be paid.

Based on the Company's operating results and financial position under the separate financial statements for the fiscal year ended 31 March 2026, the Company recorded a net loss of Baht 474 million and had accumulated losses of Baht 1,739 million. Therefore, in order to comply with the Company's Articles of Association and Section 115 of the PLCA, the Meeting was requested to consider and approve the non-payment of dividends for the fiscal year ended 31 March 2026.

The Secretary to the Meeting invited the Meeting to express opinions or raise questions regarding this agenda item and allowed shareholders not less than one minute to ask questions. As no shareholder expressed any opinion or raised any question regarding this agenda item, the Secretary to the Meeting requested the Meeting to cast its votes on this agenda item.

Resolution: The Meeting considered the matter and resolved to approve the non-payment of dividends for the fiscal year ended 31 March 2026 by a unanimous vote of the shareholders attending the Meeting and entitled to vote, with abstentions included in the voting base. The voting results were as follows:

Shareholders' votes	Number of votes	Percentage
Approval	1,462,495,851	100.0000
Disapproval	0	0.0000
Abstention	0	0.0000
Total (32 persons)	**1,462,495,851**	**100.0000**
Note: For this agenda item, abstentions were included in the voting base.		

Agenda Item 4 To consider the election of directors to replace those retiring by rotation

The Secretary to the Meeting informed the Meeting that, pursuant to Section 71 of the PLCA and Article 18 of the Company's Articles of Association, at every Annual General Meeting of Shareholders, one-third of the directors shall retire by rotation. If the number of directors cannot be divided into three equal parts, the number of directors nearest to one-third shall retire. Directors retiring by rotation are eligible for re-election.

The Company currently has a total of five directors. At this Annual General Meeting, two directors were due to retire by rotation, as follows:

Name	Position	Term of Directorship	Attendance at Board of Directors' Meetings (FY2025/26)
(1) Mr. Chan Kin Tak*	Director	3 years 9 months	4/4
(2) Mrs. Chitkasem Moo-Ming*	Director	3 years 9 months	4/4

*(1) Mr. Chan Kin Tak and (2) Mrs. Chitkasem Moo-Ming are directors of the Company and do not serve on any other subcommittees.

The Secretary to the Meeting further informed the Meeting that the Board of Directors (by the directors with no conflict of interest) had carefully considered and reviewed the qualifications of the two directors retiring by rotation at the 2026 Annual General Meeting of Shareholders. The Board was of the opinion that both directors possess the knowledge, capabilities, experience, expertise and diversity of skills required by and currently lacking on the Board, as identified through the Board Skill Matrix, to ensure alignment with the Company's strategy and business objectives, and that their continued service would be beneficial to the Company's operations. In addition, both directors possess all the qualifications required and do not have any prohibited characteristics under the PLCA, the Securities and Exchange Act B.E. 2535 (1992) (as amended) and the relevant notifications.

The Meeting was therefore requested to consider the re-election of the following two directors, namely: (1) Mr. Chan Kin Tak and (2) Mrs. Chitkasem Moo-Ming, to serve as directors of the Company for another term. The profiles and work experience of both directors are set out in Enclosure 2 to the Notice of the Meeting.

The Secretary to the Meeting further informed the Meeting that, in order to promote good corporate governance, the Company had provided shareholders with an opportunity to nominate candidates for election as directors at the 2026 Annual General Meeting of Shareholders during the period from 6 January 2026 to 31 March 2026, as detailed in the announcement published on the website of the SET and the Company's website on 6 January 2026. However, no shareholder nominated any person for election as a director of the Company.

The Secretary to the Meeting invited the Meeting to express opinions or raise questions regarding this agenda item and allowed shareholders not less than one minute to ask questions. As no shareholder expressed any opinion or raised any question regarding this agenda item, the Secretary to the Meeting requested the Meeting to cast its votes on this agenda item. The Secretary to the Meeting further requested that the election of directors be conducted on an individual basis.

Resolution: The Meeting considered the matter and resolved to re-elect the following two directors retiring by rotation at the 2026 Annual General Meeting to serve as directors of the Company for another term. The election was conducted on an individual basis. The voting results were as follows:

1) Resolved to re-elect **Mr. Chan Kin Tak** as a director by a unanimous vote of the shareholders attending the Meeting and entitled to vote, with abstentions included in the voting base. The voting results were as follows:

Shareholders' votes	Number of votes	Percentage
Approval	1,462,495,851	100.0000
Disapproval	0	0.0000
Abstention	0	0.0000
Total (32 persons)	**1,462,495,851**	**100.0000**
Note: For this agenda item, abstentions were included in the voting base.		

2) Resolved to re-elect **Mrs. Chitkasem Moo-Ming** as a director by a unanimous vote of the shareholders attending the Meeting and entitled to vote, with abstentions included in the voting base. The voting results were as follows:

Shareholders' votes	Number of votes	Percentage
Approval	1,462,495,851	100.0000
Disapproval	0	0.0000
Abstention	0	0.0000
Total (32 persons)	**1,462,495,851**	**100.0000**
Note: For this agenda item, abstentions were included in the voting base.		

Agenda Item 5 To consider and approve the remuneration of directors for the fiscal year ending 31 March 2027

The Secretary to the Meeting informed the Meeting that, pursuant to Section 90 of the PLCA and Article 34 of the Company's Articles of Association, the directors are entitled to receive remuneration in the form of rewards, meeting allowances, gratuities, bonuses or other benefits, as determined by the shareholders' meeting by a vote of not less than two-thirds of the total number of votes of the shareholders attending the Meeting.

In considering the remuneration of directors, the Board of Directors was of the view that the nomination of directors and the determination of directors' remuneration are important matters. The Board therefore adopted a policy under which the Board of Directors itself is responsible for reviewing and screening the nomination of directors and the determination of directors' remuneration. In determining directors' remuneration, the Board of Directors carefully considered various relevant factors, including a comparison with the remuneration paid by other companies in the same industry and/or other companies listed on the SET with a comparable market capitalisation, as well as the directors' duties, roles and responsibilities, the Company's business expansion, and its profit growth.

The Meeting was therefore requested to consider and determine the remuneration of directors for the fiscal year ending 31 March 2027, as detailed in the table below. The proposed remuneration remains unchanged from the previous year and will be paid on a quarterly basis. The Company will not provide any other forms of remuneration or benefits to the directors, which is also unchanged from the previous year.

Unit: Baht / person

Position	The directors' remuneration rate	
	Fiscal year ending 31 March 2027 (Proposed)	Fiscal year ended 31 March 2026
Chairman of the Board of Directors	400,000	400,000
Chairman of the Audit Committee	400,000	400,000
Member of the Audit Committee	300,000	300,000
Non-Executive Director	200,000	200,000
Executive Director	200,000	200,000

The Secretary to the Meeting invited the Meeting to express opinions or raise questions regarding this agenda item and allowed shareholders not less than one minute to ask questions. As no shareholder expressed any opinion or raised any question regarding this agenda item, the Secretary to the Meeting requested the Meeting to cast its votes on this agenda item.

Resolution: The Meeting considered the matter and resolved to approve the directors' remuneration for the fiscal year ending 31 March 2027 as proposed in all respects, by a unanimous vote of the total number of votes of the shareholders attending the Meeting, with abstentions included in the voting base. The voting results were as follows:

Shareholders' votes	Number of votes	Percentage
Approval	1,462,495,851	100.0000
Disapproval	0	0.0000
Abstention	0	0.0000
Total (32 persons)	**1,462,495,851**	**100.0000**
Note: For this agenda item, abstentions were included in the voting base.		

Agenda Item 6 To consider and approve the appointment of the auditors and the determination of the audit fee for the fiscal year ending 31 March 2027

The Secretary to the Meeting informed the Meeting that, pursuant to Section 120 of the PLCA, the Annual General Meeting of Shareholders is required to appoint the auditors and determine the audit fee of the Company every year. The Audit Committee selected the auditors in accordance with the criteria prescribed under the PLCA and the relevant notifications of the Capital Market Supervisory Board. Having considered the auditors' performance during the previous year, the Audit Committee was of the view that the auditors from EY Office Limited had performed their duties responsibly and had a good understanding of the Company's business.

The Meeting was therefore requested to consider and approve the appointment of the following auditors from EY Office Limited as the Company's auditors for the fiscal year ending 31 March 2027 to audit and express an opinion on the Company's financial statements:

	Name of Auditor	CPA License No.	Number of Consecutive Years as the Company's Auditor
1.	Mr. Preecha Arunnara	5800	Has never signed the Company's financial statements;
2.	Mr. Vatcharin Pasarapongkul	6660	1 year (FY 2024/25)
3.	Mr. Serm Brisuthikun	9452	1 year (FY 2025/26)

The three proposed auditors have no relationship with, or interest in, the Company, its subsidiaries, management, major shareholders, or persons related to such persons. Accordingly, they are independent in auditing and expressing an opinion on the Company's financial statements. In addition, none of the proposed auditors has served as the Company's auditor by reviewing or auditing and expressing an opinion on the Company's financial statements for seven consecutive fiscal years. Accordingly, the proposed auditors possess the qualifications prescribed under the relevant laws and notifications. The profiles of the three proposed auditors are set out in Enclosure 3 to the Notice of the Meeting provided to the shareholders.

In addition, the Audit Committee considered the proposed audit fee of EY Office Limited for the fiscal year ending 31 March 2027 and was of the view that the proposed audit fee was appropriate for the scope of the audit.

The Meeting was therefore requested to consider and approve the audit fee of the Company for the fiscal year ending 31 March 2027 in an amount not exceeding Baht 2,800,000, which is the same as that for the previous fiscal year. In addition, the Company did not receive any non-audit services from EY Office Limited or any entities related to EY Office Limited during the previous fiscal year.

Details of the Company's audit fee compared with the previous fiscal year are as follows:

Unit: Baht

Item	Fiscal year ending 31 March 2027 (Proposed)	Fiscal year ended 31 March 2026
Audit Fee	Not exceeding 2,800,000	2,800,000
Non-audit Service Fee	-	-

The Company's auditor and the auditors of its subsidiaries are not from the same audit firm. However, the Board of Directors will ensure that the financial statements can be prepared within the prescribed timeframe.

The Secretary to the Meeting invited the Meeting to express opinions or raise questions regarding this agenda item and allowed shareholders not less than one minute to ask questions. As no shareholder expressed any opinion or raised any question regarding this agenda item, the Secretary to the Meeting requested the Meeting to cast its votes on this agenda item.

Resolution: The Meeting considered the matter and resolved to approve the appointment of the auditors from EY Office Limited as the Company's auditors for the fiscal year ending 31 March 2027. Any one of the following auditors shall be authorised to audit and express an opinion on the Company's financial statements: (1) Mr. Preecha Arunnara, Certified Public Accountant No. 5800; and/or (2) Mr. Vatcharin Pasarapongkul, Certified Public Accountant No. 6660; and/or (3) Mr. Serm Brisuthikun, Certified Public Accountant No. 9452. The Meeting also resolved to approve the audit fee for the fiscal year ending 31 March 2027 in an amount not exceeding Baht 2,800,000, as proposed, by a unanimous vote of the shareholders attending the Meeting and entitled to vote, with abstentions included in the voting base. The voting results were as follows:

Shareholders' votes	Number of votes	Percentage
Approval	1,462,495,851	100.0000
Disapproval	0	0.0000
Abstention	0	0.0000
Total (32 persons)	**1,462,495,851**	**100.0000**
Note: For this agenda item, abstentions were included in the voting base.		

Agenda Item 7 To consider other matters (if any)

The Secretary to the Meeting informed the Meeting that, pursuant to Section 105 of the PLCA, after the Meeting has completed its consideration of all agenda items specified in the Notice of the Meeting, shareholders holding shares in an aggregate amount of not less than one-third of the total number of issued shares may request the Meeting to consider matters other than those specified in the Notice of the Meeting. However, no shareholder proposed any additional agenda item for the Meeting's consideration.

The Secretary to the Meeting then invited shareholders to ask questions and express their opinions regarding the Company. Shareholders raised questions and expressed their opinions, and the Company's responses are summarised at the end of this agenda item as follows:

Question	Ms. Vimon Punyadejkul, proxy for the Thai Investors Association, asked what the Board of Directors' view was on the Company's most significant risks over the next three years and how the Company had prepared to address such risks.
Response	Mr. Kumpol Ruaypom explained that the Company's most significant risk over the next three years is the uncertainty surrounding the renewal of the concession for the BTS Green Line, which affects the Company's rights to manage the commercial spaces at BTS stations. The current concession is due to expire in 2029. To address this risk, the Company intends to participate in the bidding process to secure the right to continue managing the commercial spaces. The Company believes it is well positioned, having managed such commercial spaces since 2022, with existing assets located at BTS stations and extensive experience in commercial space management. In addition, the Company has been exploring opportunities to expand its business beyond BTS stations. The Company has entered into a collaboration with Bangchak Corporation Public Company Limited ("**Bangchak**") to expand Turtle shops to Bangchak service stations. The Company has already opened four pilot Turtle shops. If the operating results meet the Company's targets, it will consider opening additional Turtle shops at Bangchak service stations in the future. With more than 2,200 Bangchak service stations nationwide, this expansion is expected to reduce the Company's reliance on revenue generated solely from locations within the BTS network.

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As no shareholder proposed any other matter for the Meeting's consideration, the Chairman thanked all attendees and declared the Meeting closed at 3:21 p.m.

Signature..........*signature*.......... Chairman of the Board of Directors
Mr. Chaiwat Atsawintarangkun

Signature..........*signature*.......... Company Secretary
Ms. Punapa Thongthaveephan
Minutes Taker

Remark The Company made an audio-visual recording of the Meeting in accordance with the Privacy Notice for the Shareholders' Meeting.